

## Imprint

Pension Wise is published 4 to 6 times a year and is intended for all PDN members.

An audio version of Pension Wise is available free of charge for blind and partially-sighted people.

### Editorial team

Mark Gerards, Karin Grannetia,  
Monique van Heeswijk, Alfred Kool,  
Babette Nelissen

### Final editing

Babette Nelissen

### Photography and illustrations

Stockphoto

### Design

Perron 9 strategy x design  
www.perron9.nl

### Printing

arsprintmedia  
www.arsprintmedia.nl

### Distribution

PostNL

### Editorial office address

PDN attn.: Karin Grannetia  
Postbus 6500  
6401 JH Heerlen  
redactie.pdn@dsm.com  
06-25713892

### Questions about your pension?

www.pdnpensioen.nl  
Of bel/mail naar de Pension Desk  
(045) 578 81 00  
info.pdn@dsm.com

No rights can be derived from the information provided in this publication. The editors have taken the utmost care in preparing this issue. However, by the time of publication some figures and other information may have already become outdated. Neither PDN nor DPS accepts any liability for damage resulting from inaccuracies or reliance on the information. Rights may only be derived from the pension regulations applicable to the member.

Number  
**02**  
november 2023

# Pension Wise

## The New Rules and their Secrets Revealed



The 'Pensioen3Daagse' national awareness-raising event takes place every year in November. This is a good chance to get to grips with your income when you retire. However, your pension is really something you should be thinking about all year. A new job, marriage and cohabitation, the purchase of a new home, or a death in the family: all these events have an impact on your pension. If your situation changes, check what this means for your pension and the action you can take now. Go to [www.pdnpensioen.nl](http://www.pdnpensioen.nl) and see 'What happens if...?' Alternatively, you can scan this QR code to access the webpage directly:



Lots of things are happening! The previous issue of Pension Wise covered the new pension rules. In the meantime, the Dutch government has launched a campaign to raise awareness. The transition to the new pension system is a huge operation, and many people have questions about it. To provide more clarity, the labor unions, employer organizations, pension administrators, and the Ministry of Social Affairs and Employment have launched a radio, television, and social media campaign called 'Pensioenduidelijkheid' (Clarity on Pensions). After all, it is important for everyone - young and old alike - to know what will change in the new pension system and what will remain the same. We will keep you updated on developments. Check the PDN website under 'New pension system' for all the latest information. All this media attention might have made you curious about your own pension. To find out more, check 'My PDN Pension' on [www.pdnpensioen.nl](http://www.pdnpensioen.nl) or visit [www.mijnpensioenoverzicht.nl](http://www.mijnpensioenoverzicht.nl). These pages will also soon show your new pension.

The Future Pensions Act (Wet toekomst pensioenen) entered into effect on July 1, 2023. Over the next years, we will gradually put measures in place to enable us to transition to the new pension system. PDN wants to switch to the new pension scheme by January 1, 2026 at the latest. Below, we explain what pension really is.

# What is pension?

Pension is your income for later in life. It ensures that you have money to live on when you no longer work. There are three types of 'pension': the state pension, your workplace pension, and the money you put aside yourself.



## Three components that make up your pension

There is the state pension, known as the 'AOW' in Dutch. This is the basic pension you receive from the government. Everyone living or working in the Netherlands receives this pension from a certain age. If you have reached State Pension Age (AOW age), you will receive state pension every month. The amount of your state pension depends on various things, such as your marital status: do you live alone, are you married, or do you cohabit with your partner?

You also accrue pension via your employer. You both put money aside every month. PDN invests this money, so that it grows in value over time. Together with your employer, you decide at what age you will stop working. The amount of pension you accrue depends on many factors, such as how many hours you work, your salary, and your retirement date. It also depends on the result of investments. So, the amount of pension varies from person to person.

Thirdly, you can put money aside for retirement yourself, for instance by taking out life insurance or by saving. The amount of that extra pension depends partly on the amount of your savings or the results from investments.

Whether the pension you receive later is enough for you depends on your lifestyle and your expected outgoings. That's why it's sensible to think about all this now.



Divorce



Moving



Death



Marriage and cohabitation



Leaving the company



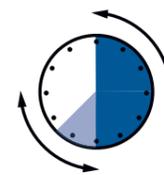
Children



Becoming self-employed



Disability



Reducing your hours

## Life events that may affect your pension

Retirement is a distant thought for many people. Nevertheless, things happening now in your private life or career can also have an impact on your pension situation or your surviving dependents' pension. You never know what the future holds. You might switch jobs, or you might even lose your job. What happens to your pension if you get a job with a new employer? Your pension situation will also change if you marry, cohabit, or have children. Divorce also has an impact, as your former partner is legally entitled to part of the pension you have accrued via your employer. As a result, your income might drop when you retire on a pension.

Any change in your life could affect your pension: if you live abroad for a while, become disabled, or the government raises the State Pension Age (AOW age), to name a few examples.

Check out 'What happens if...?' at [www.pdnpensioen.nl](http://www.pdnpensioen.nl) to see if you have everything in place for yourself and your loved ones.

### Get more information about your pension

See 'My PDN Pension' on PDN's website ([www.pdnpensioen.nl](http://www.pdnpensioen.nl)) or visit [www.mijnpensioenoverzicht.nl](http://www.mijnpensioenoverzicht.nl). These pages will also show your new pension later on. Ask for help if you are struggling to access these sites.

Scan the QR code to access PDN's website directly.

